**Market Notice**

**Date: 25 July 2012**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“CLNF10”)***

====================================================

The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 25 July 2012 under its **Programme Memorandum** dated **26 June 2009.**

**INSTRUMENT TYPE: Credit Linked Floating Rate Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 5,478,898,248.00

**Bond Code** CLNF10

**Nominal Issued** R 36,850,000.00

**Issue Price** 100%

**Coupon** % (3 Month JIBAR) as at 25 July 2012 of …plus 200 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 24 July 2017

**Books Close** 14 October, 14 January, 14 April, 14 July

**Interest Date(s)** 24 October, 24 January, 24 April, 24 July

**Last Day to Register** 13 October, 13 January, 13 April, 13 July

**Issue Date** 25 July 2012

**Date Convention** Modified Following

**Interest Commencement Date** 25 July 2012

**First Interest Date** 24 October 2012

**ISIN No.** ZAG000097528

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Diboko Ledwaba JSE +27 11 5207222

Mario Visnenza Nedbank Capital +27 11 535 4001

Elize Britz Nedbank Capital +27 11535 4001

Kea Sape JSE +27 11 5207603